## Notice of Wind-Up of the Pension Plan for Non-Salaried or Union Employees of Bowater Mersey Paper Company Limited NS Registration No. 0241752 Pursuant to Section 73 Pension Benefits Act

To: - The Superintendent of Pensions;

- Each Member and Former Member:
- Each Trade Union that represents Members;
- Any other person entitled to payment from the pension fund.

**TAKE NOTICE** that pursuant to Section 73 of the *Pension Benefits Act*, R.S., c. 340, s.1, as amended, Renova Scotia Bioenergy Inc. (formerly known as Bowater Mersey) as the employer sponsoring the *Pension Plan for Non-Salaried or Union Employees of Bowater Mersey Paper Company Limited* (the "Plan") is winding-up the Plan (Nova Scotia Registration no. 0241752);

**AND TAKE NOTICE** that the effective date of the wind-up of the Plan will be **December 28. 2012**:

**AND TAKE NOTICE** that each member, former member, and any other person entitled to a pension, deferred pension, any other benefit or a refund from the Plan will be provided with a statement setting out the person's entitlement and the options available under the Plan:

**AND TAKE NOTICE** that as a result of the Plan being a contributory Plan, each member has a right to make contributions in respect of the period of notice of termination of employment required under the *Labour Standards Code*, in order for that period to be included for the purposes of calculating the member's pension benefits where applicable under Section 79 of the *Pension Benefits Act*.

Dated this 7th day of February, 2013

Per: Renova Scotia Bioenergy Inc. (formerly known as Bowater Mersey)