

**Notice of Wind-Up of the
*Pension Plan for Salaried Employees of
Bowater Mersey Paper Company Limited*
NS Registration No. 0241760
Pursuant to Section 73 *Pension Benefits Act***

To:

- **The Superintendent of Pensions;**
- **Each Member and Former Member;**
- **Any other person entitled to payment from the pension fund.**

TAKE NOTICE that pursuant to Section 73 of the *Pension Benefits Act*, R.S., c. 340, s.1, as amended, Renova Scotia Bioenergy Inc. (formerly known as Bowater Mersey) as the employer sponsoring the *Pension Plan for Salaried Employees of Bowater Mersey Paper Company Limited* (the "Plan") is winding-up the Plan (Nova Scotia Registration no. 0241760);

AND TAKE NOTICE that the effective date of the wind-up of the Plan will be **December 28, 2012;**

AND TAKE NOTICE that each member, former member, and any other person entitled to a pension, deferred pension, any other benefit or a refund from the Plan will be provided with a statement setting out the person's entitlement and the options available under the Plan;

AND TAKE NOTICE that as a result of the Plan being a contributory Plan, each member has a right to make contributions in respect of the period of notice of termination of employment required under the *Labour Standards Code*, in order for that period to be included for the purposes of calculating the member's pension benefits where applicable under Section 79 of the *Pension Benefits Act*.

Dated this 7th day of February, 2013

Per: Renova Scotia Bioenergy Inc. (formerly known as Bowater Mersey)